

TRUST BOARD PUBLIC –JUNE 2015

Agenda Item Number: 121/15
Enclosure Number: (11)

Subject:	Charitable Funds Activity
Prepared by:	Sabeena Shetty – Accountancy Technician
Sponsored by:	Peter Mellor – Director of Corporate Affairs & Business Development
Presented by:	Peter Mellor – Director of Corporate Affairs & Business Development
Purpose of paper	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
Key points for Trust Board members <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to May 2015.
Options and decisions required <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
Next steps / future actions: <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
Consideration of legal issues (including Equality Impact Assessment)?	Not applicable.
Consideration of Public and Patient Involvement and Communications Implications?	Not applicable.

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register	
Strategic Aim	Not applicable
BAF/Corporate Risk Register Reference (if applicable)	Not applicable
Risk Description	Not applicable
CQC Reference	Not applicable

Committees/Meetings at which paper has been approved:	Date
Charitable Fund Committee	7 th May 2015

**PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND
REPORT TO TRUST BOARD – June 2015**

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £2,280,000 as at 31st May, 2015.

2. Charitable Income

During the month, the charity received donations, legacy and fundraising income of £245,000, including the following items of note:

- A legacy of £17,000 was left for the Rocky Appeal fund and £179,000 was left in donations.
- A donation of £13,000 was given by the Ickle Pickles Ltd towards the Neonatal ICU Fund.
- League of friends Gosport donated £10,000 to the Endoscopy charitable fund.

3. Charitable Expenditure

During the month, the charity spent £61,000 including the following items of note:

- Neonatal charitable fund spent £2,000 on conference.
- Nurse Ward fund purchased 10 special mattresses for £20,000.
- ICU charitable fund spent £8,000 on special chairs to aid patients.

Following the success of the Nurses charitable ward fund in previous years, the Charitable Fund Committee approved at their last meeting to fund each ward £2,000 for the year 2015-16.

4. The Rocky Appeal

To date net funds of £107,000 have been raised for the Robot. The appeal has funded the first two years of the robot lease and associated equipment totalling £768,000. There is currently £207,000 to support future lease costs.

5. Investments

Investments held with Hume Capital on the 31st May, 2015 amounted to £257,500 and a small investment is held with CCLA of £109,000.

Sabeena Shetty
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