

Subject:	Audit Committee – Trust Board Update
Prepared by: Sponsored & Presented by:	Lee Williams, Head of Financial Accounting Steve Erskine, Non-Executive Director and Chair of the Audit Committee
Purpose of paper	For information and awareness of items raised at the Audit Committee on 2 nd June.
Key points for Trust Board members	<ul style="list-style-type: none"> - The Committee received and approved the adoption of the Annual Report, Annual Accounts and Annual Governance Statement. - The External Auditor gave an Adverse Value for Money conclusion due to the failure to break-even in 2014/15 and the planned deficit of £16m for 2015/16. This led the Auditor to make a referral to the Secretary of State under section 19 of the Audit Commission Act 1998 due to the likelihood that the Trust will fail to achieve its cumulative break-even duty. - External Audit raised concerns about the lack of Executive input into the preparation of the Annual Report. This is the second year they have commented on this. It is suggested that for 2015/16 an Executive lead be identified to provide the strategic oversight required. - The Committee noted from the Governance & Quality Committee minutes that there are on-going issues with the system for producing electronic discharge summaries (EDS). Given the profile of EDS and the assurances given to the CCG's over its roll it Audit Committee questioned whether the Trust is at risk of failing to fulfil assurances made.
Options and decisions required	N/A
Next steps / future actions:	N/A
Consideration of legal issues	N/A
Consideration of Public and Patient Involvement	N/A

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register

Strategic Aim	N/A
BAF/Corporate Risk Register Reference (if applicable)	RR 22-1415 – Emergency Discharge Summary
Risk Description	As above
CQC Reference	N/A
Committees/Meetings at which paper has been approved: Audit Committee	June 2015