

TRUST BOARD PUBLIC – MAY 2015

Agenda Item Number: 99/15
Enclosure Number: (8)

Subject:	Charitable Funds Activity
Prepared by: Sponsored by: Presented by:	Sabeena Shetty, Accountancy Technician Peter Mellor, Director of Corporate Affairs Peter Mellor, Director of Corporate Affairs
Purpose of paper	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
Key points for Trust Board members <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to April 2015.
Options and decisions required <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
Next steps / future actions: <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
Consideration of legal issues (including Equality Impact Assessment)?	Not applicable.
Consideration of Public and Patient Involvement and Communications Implications?	Not applicable.

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register	
Strategic Aim	Not applicable
BAF/Corporate Risk Register Reference (if applicable)	Not applicable
Risk Description	Not applicable
CQC Reference	Not applicable

Committees/Meetings at which paper has been approved:	Date
Charitable Fund Committee	7 th May 2015

PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – May 2015

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £1,726,000 as at 30th April 2015.

2. Charitable Income

During the month, the charity received donations, legacy and fundraising income of £13,000, including the following items of note:

- Legacies were left for the ITU charitable fund of £7,000 and £1,000 for eye department and £2,000 to the cancer fund.

3. Charitable Expenditure

During the month, the charity spent £105,000 including the following items of note:

- Breast & Thyroid fund spent £15,000 on purchasing a Euro probe to help in better surgical procedures.
- Nurse Ward fund purchased 10 special mattress for £7,000, 30 bladeless fans and three walking aids for £12,000.
- Neonatal fund purchased bottle warmers to be placed next to each bed to prevent infections for £13,000.

4. The Rocky Appeal

To date net funds of £883,000 have been raised for the Robot. The appeal has funded the first two years of the robot lease and associated equipment totalling £768,000. There is currently £19,000 to support future lease costs.

5. Investments

Investments held with Hume Capital on the 30th April, 2015 amounted to £257,500 and a small investment is held with CCLA of £109,000.

Sabeena Shetty
Accountancy Technician