

Subject:	Audit Committee – Trust Board Update
Prepared by: Sponsored & Presented by:	Lee Williams, Head of Financial Accounting Steve Erskine, Non-Executive Director and Chair of the Audit Committee
Purpose of paper	For information and awareness of items raised at the Audit Committee on 16 th April.
Key points for Trust Board members	<ul style="list-style-type: none"> - The Committee received the Annual Accounts, Annual Report and Annual Governance Statement. These were in draft form and are still being worked on. Delegated authority is requested for final changes to be made the documents and for the Audit Committee to approve them prior to final submission on 5th June. - Internal Audit presented a draft plan for Qtr 1. Internal Audit services are currently out to tender, with presentations from bidders scheduled for 14th May. The contract with the current auditors was extended for three months and they were asked to prepare a plan to cover the first quarter of the year. The Committee reviewed the plan against known risks and following a slight amendment approved the plan. - The owners of an internal audit recommendation that was long overdue attended to explain why the implementation of the recommendation was delayed. The Committee asked that lessons are learnt from this case to ensure that any delays are clearly communicated and escalated appropriately.
Options and decisions required	N/A
Next steps / future actions:	N/A
Consideration of legal issues	N/A
Consideration of Public and Patient Involvement	N/A

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register	
Strategic Aim	N/A
BAF/Corporate Risk Register Reference (if applicable)	N/a
Risk Description	As above
CQC Reference	N/A
Committees/Meetings at which paper has been approved: Audit Committee	April 2015