

TRUST BOARD PUBLIC – APRIL 2015

Agenda Item Number: 78/15
Enclosure Number: (7)

Subject:	Charitable Funds Activity
Prepared by:	Sabeena Shetty – Accountancy Technician
Sponsored by:	Peter Mellor – Director of Corporate Affairs & Business Development
Presented by:	Peter Mellor – Director of Corporate Affairs & Business Development
Purpose of paper	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
Key points for Trust Board members <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to March 2015.
Options and decisions required <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
Next steps / future actions: <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
Consideration of legal issues (including Equality Impact Assessment)?	Not applicable.
Consideration of Public and Patient Involvement and Communications Implications?	Not applicable.

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register	
Strategic Aim	Not applicable
BAF/Corporate Risk Register Reference (if applicable)	Not applicable
Risk Description	Not applicable
CQC Reference	Not applicable

Committees/Meetings at which paper has been approved:	Date
Charitable Fund Committee	5 th March 2015

**PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND
REPORT TO TRUST BOARD –April 2015**

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £2,189,000 as at 31st March 2015.

2. Charitable Income

During the month, the charity received donations, legacy and fundraising income of £52,000, including the following items of note:

- Legacies were left for the Cardiac charitable fund of £32,000 and another £1000 for Respiratory fund.
- A donation of £18,000 was given by the Ickle Pickles Ltd and BLISS towards the Neonatal ICU Fund.

3. Charitable Expenditure

During the month, the charity spent £491,000 including the following items of note:

- General Amenities spent £6,000 on consumables for the Robot.
- Renal Amenity fund purchased 13 electronic vitals documentation system and stands for £22,000.
- Neonatal fund purchased 4 Delta Monitors and kit from Drager for about £22,000 and £5,000 for 3 slim line trolleys.
- Lease payment for the second year of cost of Da Vinci Robot £371,000.

4. The Rocky Appeal

To date net funds of £768,000 have been raised for the Robot. To fund the second year of the Robot lease a total of £371,000 is needed, this requires a transfer of £107,000 from the General Amenities fund.

5. Investments

Investments held with Hume Capital on the 31st March, 2015 amounted to £257,500 and a small investment is held with CCLA of £108,000.

Sabeena Shetty
Accountancy Technician