

<b>Subject:</b>	Charitable Funds Annual Report & Accounts 2013/14
<b>Prepared by:</b> <b>Sponsored and presented by:</b>	Lee Williams – Head of Financial Accounting Peter Mellor – Director of Corporate Affairs and Business Development
<b>Purpose of paper</b>	For noting only
<b>Key points for Trust Board members</b>  <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The Annual Report and Accounts were approved at the January Audit Committee.  The Charity has total funds of £2,726k in 2013/14 compared to £3,222k in 2012/13, a reduction of £496k.  Total incoming resources for the year were £1,180k, up by £348k compared to the previous year.  Expenditure for 2013/14 was £1,678k.  The charity has restricted funds of £2,171k (including the Rocky Appeal £96k and £198k for the Unique Cancer Laboratory). Unrestricted funds amount to £555k.
<b>Options and decisions required</b>  <i>Clearly identify options that are to be considered and any decisions required</i>	For noting only.
<b>Next steps / future actions:</b>  <i>Clearly identify what will follow the Trust Board's discussion</i>	N/A
<b>Consideration of legal issues (including Equality Impact Assessment)?</b>	N/A
<b>Consideration of Public and Patient Involvement and Communications Implications?</b>	N/A

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register	
<b>Strategic Aim</b>	
<b>BAF/Corporate Risk Register Reference (if applicable)</b>	
<b>Risk Description</b>	
<b>CQC Reference</b>	

<b>Committees/Meetings at which paper has been approved:</b>	<b>Date</b>
<b>Audit Committee</b>	8 <sup>th</sup> January 2015