

TRUST BOARD PUBLIC – JULY 2014

Agenda Item Number: 147/14
Enclosure Number: (9)

Subject:	Charitable Funds Activity
Prepared by:	Sabeena Shetty, Accountancy Technician
Sponsored by:	Peter Mellor, Director of Corporate Affairs
Presented by:	Mark Nellthorp, Non Executive Director
Purpose of paper	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
Key points for Trust Board members <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to June 2014.
Options and decisions required <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
Next steps / future actions: <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
Consideration of legal issues (including Equality Impact Assessment)?	Not applicable.
Consideration of Public and Patient Involvement and Communications Implications?	Not applicable.

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register	
Strategic Aim	Not applicable
BAF/Corporate Risk Register Reference (if applicable)	Not applicable
Risk Description	Not applicable
CQC Reference	Not applicable

Committees/Meetings at which paper has been approved:	Date

PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – July 2014

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £2,608,000 as at 30th June 2014.

2. Charitable Income

During the month, the charity received donations, legacy and fundraising income of £39,000, including the following items of note:

- Legacy income of £3,000.
- Renal unit has raised £5,000 through Just Giving and private donations.
- The Rocky Appeal raised nearly £23,000.

3. Charitable Expenditure

During the month, the charity spent £72,000 including the following items of note:

- Renal Unit spent £11,000 on specialist beds.
- Over £6,000 was spent from the Nurses Ward Fund for patient welfare.
- The medicine for older person department spent £3,200 on 10 patient chairs and lockers.

4. The Rocky Appeal

To date net funds of £641,000 have been raised for the Robot. The appeal has funded the first year of the robot lease and associated equipment totalling £504,000. There is currently £137,000 to support future lease costs.

5. Investments

Investments held with Hume Capital on the 30th June 2014 amounted to £1,461,000 and a small investment is held with CCLA of £99,000. All investments held in sub-ordinated loans (£1,030,000) were sold at the end of June 2014. At the end of the month the cash was held by our investment brokers and released to our HSBC bank account in July 2014.

Sabeena Shetty
Accountancy Technician