

<p>Subject:</p>	<p>Charitable Funds Activity</p>
<p>Prepared by: Sponsored by: Presented by:</p>	<p>Katie Lumsden, Charitable Funds Accountant Peter Mellor, Company Secretary Peter Mellor, Company</p>
<p>Purpose of paper</p> <p><i>Why is this paper going to the Trust Board?</i></p>	<p>Regular Reporting For Information / Awareness</p>
<p>Key points for Trust Board members</p> <p><i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i></p>	<p>To update the Trust Board, in their capacity as Trustee, on recent charity activity.</p> <p>The report provides information on total funds, income, expenditure and the Rocky Appeal for January 2013, along with Investment information.</p>
<p>Options and decisions required</p> <p><i>Clearly identify options that are to be considered and any decisions required</i></p>	<p>To note and receive the report.</p>
<p>Next steps / future actions:</p> <p><i>Clearly identify what will follow the Trust Board's discussion</i></p>	<p>To be reported monthly.</p>
<p>Consideration of legal issues (including Equality Impact Assessment)?</p>	<p>Not applicable.</p>
<p>Consideration of Public and Patient Involvement and Communications Implications?</p>	<p>Not applicable.</p>

PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – February 2013

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

Action required by Trust Board

To note and receive the report.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,502,000 as at 31st January 2013.

2. Charitable Income

During the month of January 2013, the Portsmouth Hospitals NHS Trust General Charitable Funds received donations, legacy and fundraising income of £49,000 including:

- £5,000 legacy income was received for both Breast Care and Neurology.
- Rocky fundraising income amounted to £13,000.
- Research income for the Renal Research Fund amounted to £5,000 and for the Halo Research Project £9,000.

3. Charitable Expenditure

During the month of January 2013, the Portsmouth Hospitals NHS Trust General Charitable Fund spent £78,000, Items to note:

- The Phonographic Performance License was paid from the General Amenity Fund for the whole Trust at a cost of £8,000.
- £12,000 was spent on staff functions for the benefit of staff welfare.
- Patients on Dialysis benefit from the provision of Hospedia TV which cost £2,000 from the Renal Fund.
- Equipment was purchased for the Cancer Laboratory at a cost of £12,000.

4. Rocky Appeal

Net funds raised at the 31st January 2013, including investment income, for the current appeal amount to £1,878,000. The order for the third laparoscopic theatre has been placed and is estimated to cost £300,000, leaving £261,000 available towards funding the robotic theatre suite.

5. Investment Portfolio

The Charity currently has just under £3.5 million held on investment with Hume Capital Management Limited.

Mark Nellthorp on behalf of the Charitable Funds Committee continues to pursue the issue with Hume Capital regarding sub-ordinated loan notes held within our portfolio. An extension was granted until the end of February 2013 for resolution of this issue.

Katie Lumsden
Charitable Funds Accountant