

<b>Subject:</b>	Charitable Funds Activity
<b>Prepared by:</b> <b>Sponsored by:</b> <b>Presented by:</b>	Katie Lumsden, Charitable Funds Accountant Peter Mellor, Director of Corporate Affairs Peter Mellor, Director of Corporate Affairs
<b>Purpose of paper</b>	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
<b>Key points for Trust Board members</b> <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to October 2013.
<b>Options and decisions required</b> <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
<b>Next steps / future actions:</b> <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
<b>Consideration of legal issues (including Equality Impact Assessment)?</b>	Not applicable.
<b>Consideration of Public and Patient Involvement and Communications Implications?</b>	Not applicable.

**Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register**

<b>Strategic Aim</b>	Not applicable
<b>BAF/Corporate Risk Register Reference (if applicable)</b>	Not applicable
<b>Risk Description</b>	Not applicable
<b>CQC Reference</b>	Not applicable

<b>Committees/Meetings at which paper has been approved:</b>	<b>Date</b>

## **PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – November 2013**

### **Issue for consideration:**

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

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### **1. Total Funds**

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,063,000 as at 31st October 2013.

### **2. Charitable Income**

During the month of October 2013, the charity received donations and fundraising income of £65,000, including the following items of note:

- Ickles Pickles donated £36,000 to fund equipment within the Neonatal unit.
- HMRC Gift Aid claims processed amounted to nearly £3,000.
- Nearly £4,000 was received from Justgiving donations; the majority of this was raised through fundraising for the Great South Run.

### **3. Charitable Expenditure**

During the month of October 2013, the charity spent £76,000, including the following items of note:

- Staff course fees were funded from Medicine for Older People charitable funds at a cost of £2,600 along with equipment to detect veins costing £3,000.
- The Rheumatology department spent £5,000 on patient awareness days.
- £11,000 was spent on Renal Research during the month.

### **4. The Rocky Appeal**

The net funds raised at the end of October 2013 reached £2,051,000. There is currently £327,000 available to support the lease cost of the robot and any further equipment requirement for use with the robot.

### **5. Investment Portfolio**

Investments held at the end of October with Hume Capital amount to £2,298,000 and £98,000 held with Charities Official Investment Fund.

At the end of October Hume Capital sold £800,000 of sub-ordinated loan notes, leaving a remaining holding of £1,030,000, with maturity periods between 2015 and 2023.

This dispute is continuing to be pursued with our Solicitors.

Katie Lumsden  
Charitable Funds Accountant