

Subject:	Policy & Procedures: <ul style="list-style-type: none"> – Standing Orders – Standing Financial Instructions – Scheme of Delegation – Reservation of Powers
Prepared by: Sponsored by: Presented by:	<i>Brian Maxton Deputy Director of Finance</i> <i>Ben Lloyd Director of Finance & Investment</i> <i>Ben Lloyd</i>
Purpose of paper	For Approval
Key points for Trust Board members	The above policies and procedures were considered by the Audit Committee on the 7 th November 2013 and are now submitted to the Board for consideration of approval. The most significant change is the insertion of new sections (15-22) in Standing Orders to reflect the introduction of electronic tendering.
Options and decisions required	For approval.
Next steps / future actions:	n/a
Consideration of legal issues (including Equality Impact Assessment)?	n/a
Consideration of Public and Patient Involvement and Communications Implications?	n/a

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register

Strategic Aim	(1) Deliver safe, high quality and effective care. (5) Ensure sustainability.
BAF/Corporate Risk Register Reference (if applicable)	
Risk Description	
CQC Reference	

Committees/Meetings at which paper has been approved:	Date
Audit Committee	7/11/2013