

<p><b>Subject:</b></p>	<p>Charitable Funds Activity</p>
<p><b>Prepared by:</b> <b>Sponsored by:</b> <b>Presented by:</b></p>	<p>Katie Lumsden, Charitable Funds Accountant Peter Mellor, Company Secretary Peter Mellor, Company Secretary</p>
<p><b>Purpose of paper</b></p> <p><i>Why is this paper going to the Trust Board?</i></p>	<p>Regular Reporting For Information / Awareness</p>
<p><b>Key points for Trust Board members</b></p> <p><i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i></p>	<p>To update the Trust Board, in their capacity as Trustee, on recent charity activity.</p> <p>The report provides information on total funds, income, expenditure and the Rocky Appeal for December 2013, along with Investment information.</p>
<p><b>Options and decisions required</b></p> <p><i>Clearly identify options that are to be considered and any decisions required</i></p>	<p>To note and receive the report.</p>
<p><b>Next steps / future actions:</b></p> <p><i>Clearly identify what will follow the Trust Board's discussion</i></p>	<p>To be reported monthly.</p>
<p><b>Consideration of legal issues (including Equality Impact Assessment)?</b></p>	<p>Not applicable.</p>
<p><b>Consideration of Public and Patient Involvement and Communications Implications?</b></p>	<p>Not applicable.</p>

## **PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – January 2013**

### **Issue for consideration:**

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

### **Action required by Trust Board**

To note and receive the report.

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#### **1. Total Funds**

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,531,000 as at 31st December 2012.

#### **2. Charitable Income**

During the month of December 2012, the Portsmouth Hospitals NHS Trust General Charitable Funds received donations, legacy and fundraising income of £71,000 including:

- £47,000 legacy income was received for the benefit of Urology, Radiotherapy, Breast Department and Neurology.
- Rocky fundraising income of £13,133.

#### **3. Charitable Expenditure**

During the month of December 2012, the Portsmouth Hospitals NHS Trust General Charitable Fund spent £166,000, Items to note:

- Installation of the Hot Lab costing £85,000 was charged to the Unique Cancer Laboratory.
- The Renal department applied for a grant to the British Kidney Patient Association and spent £4,000 during December on engineer's fees to support this application.
- The Staff Lottery fund spent £5,000 supporting the Gala Ball.

#### **4. Rocky Appeal**

Net funds raised at the 31st December 2012, including investment income, for the current appeal amount to £1,874,000. The order for the third laparoscopic theatre has been placed and is estimated to cost £300,000, leaving £257,000 available towards funding the robotic theatre suite.

#### **5. Investment Portfolio**

The Charity currently has just under £3.5 million held on investment with Hume Capital Management Limited.

The charity's investment portfolio should have been converted back to the agreed investment criteria by the 31<sup>st</sup> December 2012, this action never happened. The Charitable Funds Committee continues to address this issue with Hume Capital.

Katie Lumsden  
Charitable Funds Accountant