

<b>Subject:</b>	Charitable Funds Activity
<b>Prepared by:</b>	<i>Katie Lumsden</i>
<b>Sponsored by:</b>	<i>Peter Mellor</i>
<b>Presented by:</b>	<i>Peter Mellor</i>
<b>Purpose of paper</b>	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
<b>Key points for Trust Board members</b> <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to August 2013.
<b>Options and decisions required</b> <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
<b>Next steps / future actions:</b> <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
<b>Consideration of legal issues (including Equality Impact Assessment)?</b>	Not applicable.
<b>Consideration of Public and Patient Involvement and Communications Implications?</b>	Not applicable.

<b>Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register</b>	
<b>Strategic Aim</b>	Not applicable
<b>BAF/Corporate Risk Register Reference (if applicable)</b>	Not applicable
<b>Risk Description</b>	Not applicable
<b>CQC Reference</b>	Not applicable

<b>Committees/Meetings at which paper has been approved:</b>	<b>Date</b>

## **PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – September 2013**

### **Issue for consideration:**

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

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### **1. Total Funds**

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,088,000 as at 31st August 2013.

### **2. Charitable Income**

During the month of August 2013, the charity received donations, legacy and fundraising income of £173,000, including the following items of note:

- Legacy income of nearly £133,000 for the benefit of the Rocky Appeal.
- Nearly £2,000 was donated from the Joe Davidson Memorial Trust for the benefit of the Respiratory department.
- Fundraising generated nearly £24,000, The Rocky Appeal benefitted from £10,000 and the remainder was for various departments within the Trust.
- Over £11,000 was received from the proceeds of the Staff Lottery.

### **3. Charitable Expenditure**

During the month of July August 2013, the charity spent £184,000, including the following items of note:

- The purchase of a multi-plate reader at a cost of £21,000 and a PCR Machine costing £79,000 were purchased for the Unique Cancer Laboratory.
- The Rocky Appeal funded the purchase of an Electrosurgical Generator for use with the Da Vinci robot at a cost of £8,000.

### **4. The Rocky Appeal**

The net funds raised at the end of August 2013 reached just over £2m. There is currently £313,000 available to support the lease cost of the robot and any further equipment requirement for the robot.

### **5. Investment Portfolio**

At the end of August the Charity held investments of just over £2.25 million.

A response was received from DAC Beachcroft, acting on behalf of Hume Capital Limited, advising that they would not be in a position to respond fully to our letter of claim until the 20<sup>th</sup> September.

The Charitable Funds Committee considered advice from our solicitors and concluded that the Trust would be best to wait for a substantive response from Hume Capital on the 20<sup>th</sup> September, before proceeding further with this claim.

Katie Lumsden  
Charitable Funds Accountant