

<b>Subject:</b>	<b>Financial Planning Framework 2014/15 – 2018/19</b>
<b>Prepared by:</b>	<i>Brian Maxton Deputy Director of Finance</i>
<b>Sponsored by:</b>	<i>Ben Lloyd &amp; Cherry West</i>
<b>Presented by:</b>	<i>Ben Lloyd Director of Finance &amp; Investment</i>
<b>Purpose of paper</b>	For Approval
<b>Key points for Trust Board members</b>	The framework sets out proposals to develop a Service Change Model to provide an integrated planning tool across finance, workforce and activity, along with other resource areas such as beds, theatres and clinics.  The Financial Planning Framework also sets out 2014/15 budget setting proposals.
<b>Options and decisions required</b>	The Board is asked to approve the Financial Planning Framework.
<b>Next steps / future actions:</b>	Establishment of a Steering Committee and Project Team are set out in the paper.
<b>Consideration of legal issues (including Equality Impact Assessment)?</b>	n/a
<b>Consideration of Public and Patient Involvement and Communications Implications?</b>	n/a

<b>Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register</b>	
<b>Strategic Aim</b>	(1) Deliver safe, high quality and effective care. (5) Ensure sustainability.
<b>BAF/Corporate Risk Register Reference (if applicable)</b>	
<b>Risk Description</b>	
<b>CQC Reference</b>	

<b>Committees/Meetings at which paper has been approved:</b>	<b>Date</b>
SMT	18 <sup>th</sup> Sept 2013