

<b>Subject:</b>	Charitable Funds Activity
<b>Prepared by:</b> <b>Sponsored by:</b> <b>Presented by:</b>	Katie Lumsden, Charitable Funds Accountant Peter Mellor, Director of Corporate Affairs Peter Mellor, Director of Corporate Affairs
<b>Purpose of paper</b>	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
<b>Key points for Trust Board members</b> <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to July 2013.
<b>Options and decisions required</b> <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
<b>Next steps / future actions:</b> <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
<b>Consideration of legal issues (including Equality Impact Assessment)?</b>	Not applicable.
<b>Consideration of Public and Patient Involvement and Communications Implications?</b>	Not applicable.

**Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register**

<b>Strategic Aim</b>	Not applicable
<b>BAF/Corporate Risk Register Reference (if applicable)</b>	Not applicable
<b>Risk Description</b>	Not applicable
<b>CQC Reference</b>	Not applicable

<b>Committees/Meetings at which paper has been approved:</b>	<b>Date</b>
N/A	

# PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – August 2013

## Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

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### 1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,003,000 as at 31st July 2013.

### 2. Charitable Income

During the month of July 2013, the charity received donations, legacy and fundraising income of £34,000, including the following items of note:

- Legacy income of nearly £1,000 for the benefit of the General Amenity fund.
- Over £4,000 was raised through General Fundraising for the benefit of various departments within the hospital.
- Ickle Pickles granted the Neonatal Unit nearly £9,000 to purchase breast pumps.

### 3. Charitable Expenditure

During the month of July 2013, the charity spent £81,000, including the following items of note:

- 3 Cross-trainers were purchased from the Staff Lottery fund for the Oasis Centre.
- A new freezer was purchased for the Unique Cancer Laboratory at a cost of £5,000.
- Over £12,000 was spent on research salaries for research projects within Renal, Unique Cancer Laboratory and Oncology.

### 4. The Rocky Appeal

Net funds raised at the end of July 2013, including investment income, for the current appeal amount to £1,898,000. There is currently £184,000 available to support the lease cost of the robot and any further equipment requirement for the robot.

### 5. Investment Portfolio

The Charity currently has just over £2.25 million held on investment with Hume Capital Management Limited. During July it was agreed to withdraw the £700,000 cash reserve held within the portfolio and transfer it to a deposit account.

DAC Beachcroft who is acting on behalf of Hume Capital Limited has advised that they will respond to our letter of claim by the 20<sup>th</sup> September. Our Solicitors have advised them that this not unacceptable and we require a response by 5pm on the 30<sup>th</sup> August. If no response is received we have the right to take legal action.

Katie Lumsden  
Charitable Funds Accountant