

TRUST BOARD PUBLIC – JULY 2013

Agenda Item Number: 141/13
Enclosure Number: (13)

Subject:	Charitable Funds Activity
Prepared by: Sponsored by: Presented by:	<i>Katie Lumsden, Charitable Funds Accountant</i> <i>Peter Mellor, Director of Corporate Affairs</i> <i>Peter Mellor, Director of Corporate Affairs</i>
Purpose of paper	To update the Trust Board, in their capacity as Trustee, on recent charity activity.
Key points for Trust Board members <i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i>	The report provides information on total funds, income, and expenditure for the period up to June 2013.
Options and decisions required <i>Clearly identify options that are to be considered and any decisions required</i>	To note and receive the report.
Next steps / future actions: <i>Clearly identify what will follow the Trust Board's discussion</i>	To be reported monthly.
Consideration of legal issues (including Equality Impact Assessment)?	Not applicable.
Consideration of Public and Patient Involvement and Communications Implications?	Not applicable.

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register

Strategic Aim	Not applicable
BAF/Corporate Risk Register Reference (if applicable)	Not applicable
Risk Description	Not applicable
CQC Reference	Not applicable

Committees/Meetings at which paper has been approved:	Date
None	

PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – June 2013

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,139,000 as at 30th June 2013.

2. Charitable Income

During the month of June 2013, the charity received donations, legacy and fundraising income of £27,000, including the following items of note:

- Legacy income of nearly £9,000 benefitted the General Amenity fund.
- The Leigh Park Invitation Dart League raised £1,500 for the Neonatal Intensive Care Unit.
- Mama's and Papa's donated £1,000 to Maternity when they opened their new shop at Whiteley.

3. Charitable Expenditure

During the month of June 2013, the charity spent £71,000, including the following items of note:

- The Renal department continued to support research at a cost of £14,000.
- Seven new breast pumps were purchased from the Neonatal Intensive Care Unit fund costing £9,000.
- The Patient and Public Involvement Awards funded Glideaway beds costing £6,000 for the benefit of the Child family Services department.

4. The Rocky Appeal

Net funds raised at the end of June 2013, including investment income, for the current appeal amount to £1,896,000. After funding three theatres and equipment for use with the robot, there is currently £172,000 available to support the lease cost of the robot and any further equipment requirement for the robot.

5. Investment Portfolio

The Charity currently has just under £3.1 million held on investment with Hume Capital Management Limited.

Hume Capital Limited has instructed DAC Beachcroft to respond to our letter of claim regarding sub-ordinated loan notes held within our investment portfolio. They have also advised their insurer of our claim. Our solicitors have demanded a response by the 24th July 2013.

Katie Lumsden
Charitable Funds Accountant