

<p>Subject:</p>	<p>Charitable Funds Activity</p>
<p>Prepared by: Sponsored by: Presented by:</p>	<p>Katie Lumsden, Charitable Funds Accountant Peter Mellor, Company Secretary Peter Mellor, Company</p>
<p>Purpose of paper</p> <p><i>Why is this paper going to the Trust Board?</i></p>	<p>Regular Reporting For Information / Awareness</p>
<p>Key points for Trust Board members</p> <p><i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i></p>	<p>To update the Trust Board, in their capacity as Trustee, on recent charity activity.</p> <p>The report provides information on total funds, income, and expenditure for the financial year up to May 2013.</p>
<p>Options and decisions required</p> <p><i>Clearly identify options that are to be considered and any decisions required</i></p>	<p>To note and receive the report.</p>
<p>Next steps / future actions:</p> <p><i>Clearly identify what will follow the Trust Board's discussion</i></p>	<p>To be reported monthly.</p>
<p>Consideration of legal issues (including Equality Impact Assessment)?</p>	<p>Not applicable.</p>
<p>Consideration of Public and Patient Involvement and Communications Implications?</p>	<p>Not applicable.</p>

PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – June 2013

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

Action required by Trust Board

To note and receive the report.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,182,000 as at 31st May 2013.

2. Charitable Income

During the month of May 2013, the charity received donations, legacy and fundraising income of £191,000, including the following items of note:

- The Neonatal unit received donations of nearly £4,000 during the month.
- A legacy of £157,000 was received for the benefit of the General Amenity Fund and a £10,000 legacy was received for the benefit of Blood Diseases.
- Fundraising income of nearly £10,000 benefitted the Rocky Appeal.

3. Charitable Expenditure

During the month of May 2013, the charity spent £216,000, including the following items of note:

- Essential equipment costing £116,000 was purchased from the Rocky Appeal for use with the Robot, as follows:

Ultrasonic Irrigator.
Advanced Sterilization Unit.
Instrument trays and equipment.

- The Renal department spent £17,500 on installing the Mailbox system to support Smartuse Inventory Management within the department.

4. The Rocky Appeal

Net funds raised at the end of May 2013, including investment income, for the current appeal amount to £1,895,000. There is currently £161,000 available to support the lease cost of the robot and any further equipment required for the robot.

4. Investment Portfolio

The Charity currently has just under £3.25 million held on investment with Hume Capital Management Limited.

A solicitor's letter was sent to Hume Capital on the 24th May 2013 regarding the subordinated loan notes held within our portfolio. Their Chief Operating Officer and General Counsel have confirmed receipt of the letter and will endeavor to respond to the letter no later than the 17th June 2013.

Katie Lumsden
Charitable Funds Accountant