

<p>Subject:</p>	<p>Charitable Funds Activity</p>
<p>Prepared by: Sponsored by: Presented by:</p>	<p>Katie Lumsden, Charitable Funds Accountant Peter Mellor, Company Secretary Peter Mellor, Company Secretary</p>
<p>Purpose of paper</p> <p><i>Why is this paper going to the Trust Board?</i></p>	<p>Regular Reporting For Information / Awareness</p>
<p>Key points for Trust Board members</p> <p><i>Briefly summarise in bullet point format the main points and key issues that the Trust Board members should focus on including conclusions and proposals</i></p>	<p>To update the Trust Board, in their capacity as Trustee, on recent charity activity.</p> <p>The report provides information on total funds, income, expenditure and the Rocky Appeal for the year ending 2011/12.</p>
<p>Options and decisions required</p> <p><i>Clearly identify options that are to be considered and any decisions required</i></p>	<p>To note and receive the report.</p>
<p>Next steps / future actions:</p> <p><i>Clearly identify what will follow the Trust Board's discussion</i></p>	<p>To be reported monthly.</p>
<p>Consideration of legal issues (including Equality Impact Assessment)?</p>	<p>Not applicable.</p>
<p>Consideration of Public and Patient Involvement and Communications Implications?</p>	<p>Not applicable.</p>

PORTSMOUTH HOSPITALS NHS TRUST GENERAL CHARITABLE FUND REPORT TO TRUST BOARD – April 2012

Issue for consideration:

To update the Trust Board, in their capacity as Trustee, on recent charity activity.

Action required by Trust Board

To note and receive the report.

1. Total Funds

Portsmouth Hospitals NHS Trust General Charitable Fund has a fund balance of £3,718,000 as at 31st March 2012.

2. Charitable Income

During the year Portsmouth Hospitals NHS Trust General Charitable Funds received total income of £876,000, including the following items of note:

- Legacy income of £409,000 of which £175,000 was for the benefit of the Rocky Appeal.
- Donated income of £159,000.
- The Rocky Appeal raised funds of £165,000 for the year.

3. Charitable Expenditure

The Portsmouth Hospitals NHS Trust General Charitable Fund has spent £1,633,000 during the year, including the following items of note:

- Endoscopic Ultrasound funded by the Rocky Appeal costing £300,000.
- Cardiology and Medicine charitable funds spent £110,000 on an Endobronchial Ultrasound.
- A Tems machine and a Haloflex generator were purchased both at a cost of £33,000.

4. Rocky Appeal

Net funds raised up to the 31st March 2012, including investment income, for the current appeal amount to £1,812,000. Two theatres have been funded from the Appeal, the next theatre is at the procurement stage and will cost approximately £300,000, leaving uncommitted funds of £195,000.

Katie Lumsden
Charitable Funds Accountant