

Financial Overview as at 31st August 2011

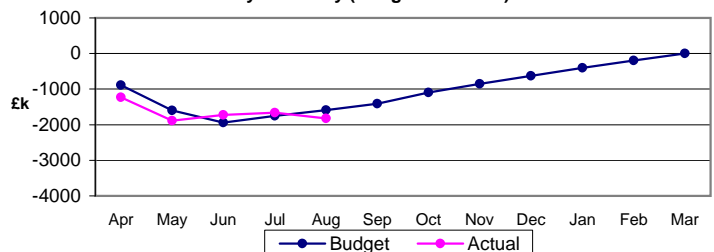


Income and Expenditure

Financial Position (£k)

	Budget	Actual	Variance
Current Month	179	(159)	(338)
Year to Date	(1,589)	(1,823)	(234)

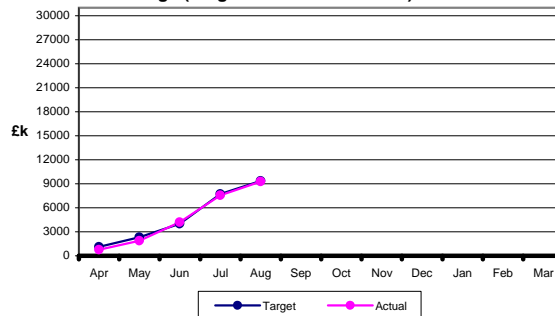
Monthly Summary (Budget vs Actual)



Comments: I&E Trajectory represents operating plan submission made to the Strategic Health Authority.

Cost Improvement Programme

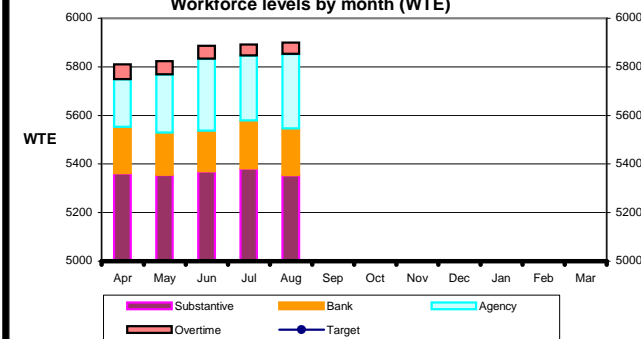
Savings (Target vs Actual Achieved)



Comments: Savings of £9.3m achieved compared to plan of £9.4m

Workforce

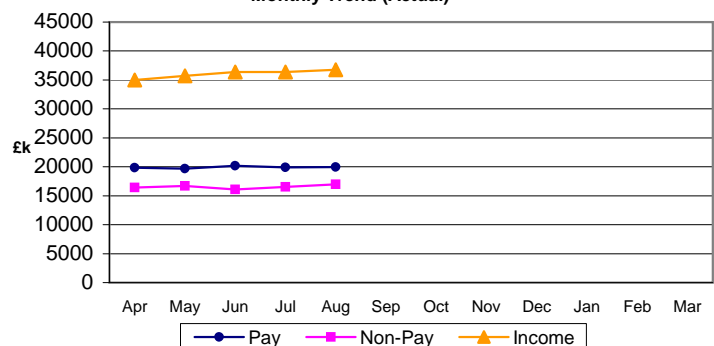
Workforce levels by month (WTE)



Comments: Staffing figures exclude Carillion staff.

Actual Income & Expenditure Trends

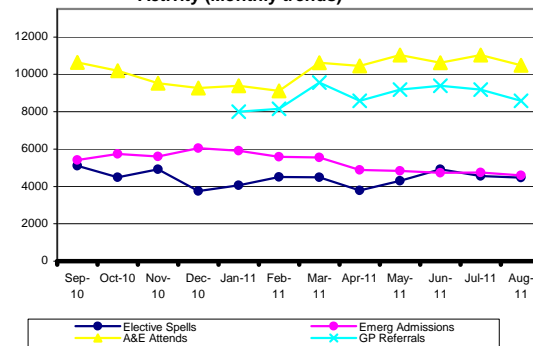
Monthly Trend (Actual)



Comments:

SLA Activity Levels

Activity (Monthly trends)



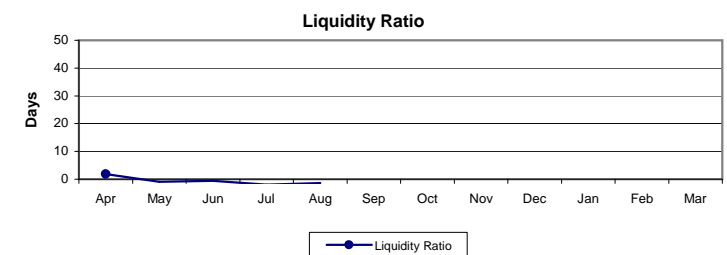
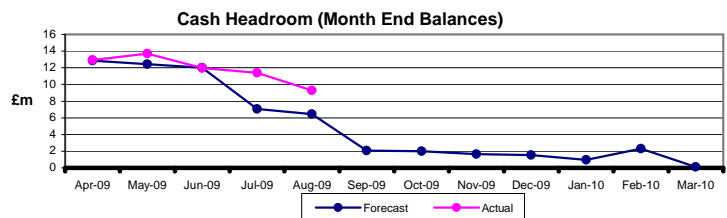
Comments: Shows activity over the last 12 months up to August 2011

Service Centre Variances (Exp Budget)

	Actual Mth 4	Actual Mth 5
Cancer	(762)	(969)
Clin Supp	(538)	(579)
Emerg Care	(673)	(905)
Head Neck	(26)	57
Medicine	(1,305)	(1,723)
MOPS	(253)	(390)
MSK	(350)	(740)
Renal	(372)	(536)
Surgery	(46)	(74)
Theatres	309	378
Women's	(220)	(324)
Income/Other	4,338	5,571
Total	102	(234)

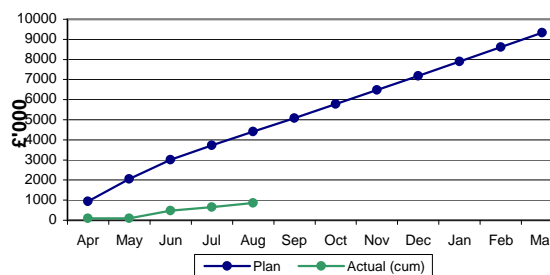
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Balance Sheet



Comments: Cash balance at the end of the month is £9m. With a break-even plan forecast reductions relate principally to investment in capital programme and impact of redundancy payments.

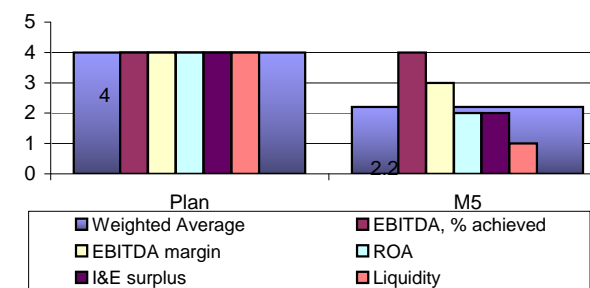
Capital Programme



Comments: Capital Programme and management under review - straight line plan spend for 11/12

Monitor FT Risk Rating

1.0



Comments -

Low rating reflects overall weak cash (liquidity) and underlying I&E position

Portsmouth Hospitals NHS Trust
Subjective Summary of Financial Position as at 31st August 2011

	Annual Budget	August Budget	August Actual	August Variance	Budget to Date	Actual to Date	Variance to Date
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income							
NHS Income - Patient Care	358,417	29,875	31,272	1,397	149,341	153,699	4,358
Non NHS Income - Patient Care	6,814	588	555	(33)	2,815	2,645	(170)
Other Operating Income	56,516	4,721	4,935	214	23,668	24,026	358
Total Income	421,747	35,184	36,762	1,578	175,824	180,370	4,546
Operating Expenses							
Employee Benefit Expenses	(235,532)	(19,448)	(19,952)	(504)	(98,178)	(99,518)	(1,340)
Drugs Expenses	(49,345)	(4,111)	(4,536)	(425)	(20,629)	(21,274)	(645)
Clinical Supplies	(35,807)	(3,194)	(3,242)	(48)	(14,121)	(14,641)	(520)
Other Non-Pay	(69,585)	(5,607)	(6,511)	(904)	(31,335)	(33,576)	(2,241)
Total Expenditure	(390,269)	(32,360)	(34,241)	(1,881)	(164,263)	(169,009)	(4,746)
Earnings Before Interest, Taxation, Depreciation and Amortisation (EBITDA)	31,478	2,824	2,521	(303)	11,561	11,361	(200)
Depreciation	(16,530)	(1,377)	(1,373)	4	(6,887)	(6,830)	57
Net Profit/(loss) on disposal of assets	0	0	(36)	(36)	0	(68)	(68)
Impairments	0	0	0	0	0	0	0
Interest receivable/(payable)	(14,024)	(1,191)	(1,195)	(4)	(5,878)	(5,901)	(23)
Dividends payable	(924)	(77)	(77)	0	(385)	(385)	0
Retained (Surplus)/Deficit	0	179	(160)	(339)	(1,589)	(1,823)	(234)
Exclude costs that relate to IFRS impact	0	0	0	0	0	0	0
Exclude costs that relate to Impairments	0	0	0	0	0	0	0
Revised Retained (Surplus)/Deficit	0	179	(160)	(339)	(1,589)	(1,823)	(234)

+ve= favourable position

(-ve) = adverse position